

### The Nisaab and rate of Zakah

Every person who is sane, an adult (reached puberty) Muslim and sahib-un-nisaab must pay Zakah as a duty. To be a sahib-un-nisaab means you possess more wealth than the level of nisaab for a period of one lunar year.

### Gold and Silver

The nisaab for gold is 87.48 grams, and 612.36 grams is the nisaab for silver. If one has gold, which is equal to the value of 87.48 grams or silver to the value of 612.36 grams, and it remains in one's possession for a whole lunar year, then Zakah will be obligatory.

If the gold possessed is not equal to the value of 87.48 grams or silver is not equal to the value of 612.36 grams, but the value of both combined is equal to the value of either the nisaab of gold or silver, then Zakah will be obligatory.

If one has in his possession cash equal to the value of 87.48 grams of gold or 612.36 grams of silver, then Zakah will be obligatory (even if one has no gold or silver).

If you have Zakah to calculate for agricultural land, livestock or any produce from a mine, the nisaab for this is different and should be worked out with an Islamic scholar.

The nisaab of gold and silver fixed by Rasulullah ﷺ is as follows:

Nisaab	Grams	Tolah
Gold	87.48	7.5
Silver	612.36	52.5

The rate of Zakah which was fixed by Rasulullah ﷺ, 2.5% (1/40) i.e. all the wealth which a person possesses. That is £2.50 for every £100.

To help you work out how much Zakah you owe, a case study of calculating Zakah for Example:

	How Zakah Calculating	Amount
1	Gold Jewellery with pure gold @ 87.48gram * Current market rate per gram £34.00 $87.48g \times £34.00$	£2974.32
2	Silver Jewellery with pure silver @ 612.36gram Current market rate per gram =£00.26 $612.35g \times £00.26$	£159.21
3	Shares	£300.00
4	Cash held at home or in bank accounts	£1000.00
<b>Total Wealth Amount</b>		<b>£4433.53</b>
Nisaab: 87.48g of gold $\times$ £34.00 =£2974.32 Example has more wealth than the nisaab she/he is sahib-un-nisaab		
Zakah liability (2.5%)		$£4433.53 \times 0.025$ £110.84
<b>Total Payable Zakah Amount</b>		<b>£110.84</b>

\* Please check the current market rate when calculating your own Zakah. The market value of gold fluctuates. When calculating the value of your gold, you will need to know the current price of gold. This can be found online or from your local goldsmiths or by calling local community.